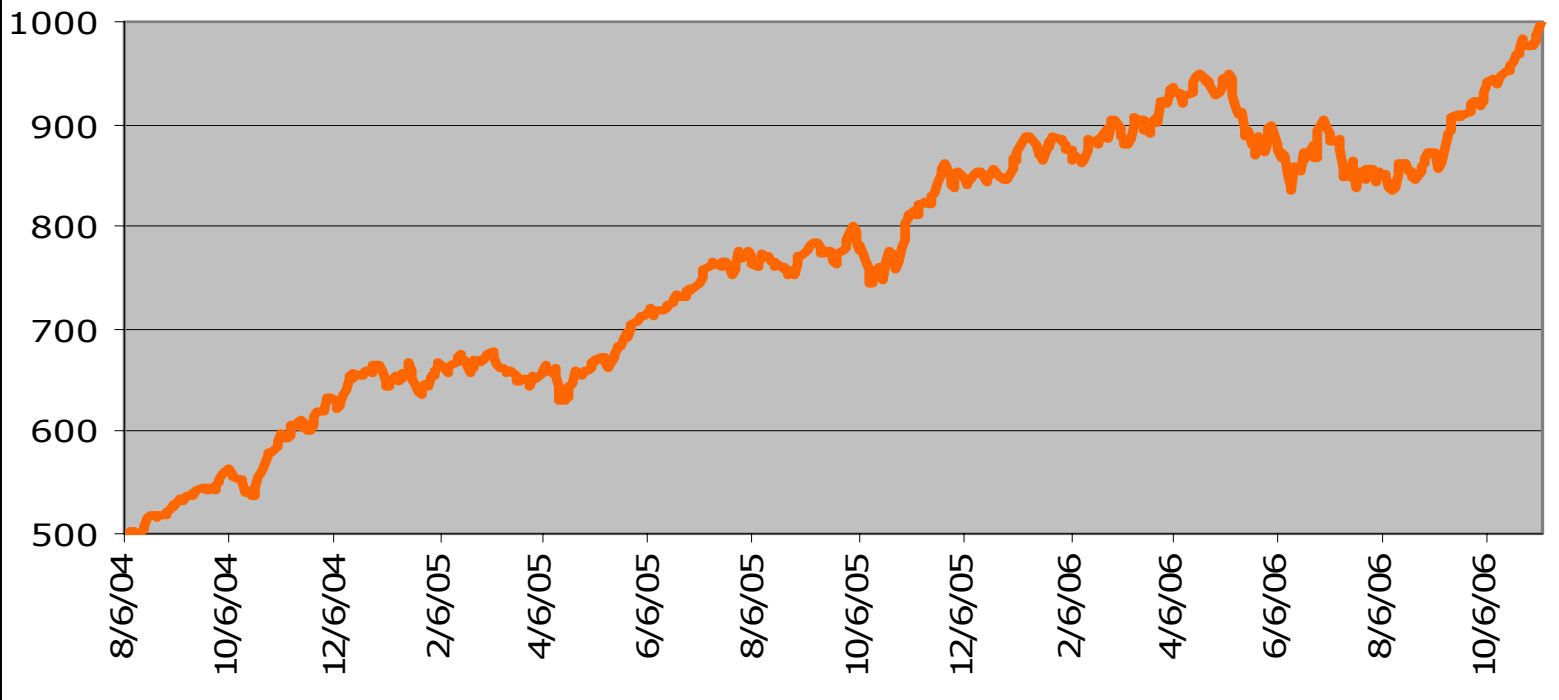


IPOX-30 U.S. celebrates 100% in 571 trading days



- **August 8th, 2004:** IPOX Schuster LLC, through an outsourcing agreement w/ S&P, starts real-time calculation of the IPOX-30 U.S. The Index captures the top 30 constituents ranked quarterly by market capitalization in the IPOX Composite U.S. Index. The IPOX Composite U.S. Index systematically measures the aftermarket performance of IPOs and spin-offs for the first 1000 publicly trading days. The IPOX-30 U.S. captures \$231bn in underlying market cap and \$110bn of free float. Amongst the top constituents rank KFT, PRU, ACL and ATH.
- **September 20th, 2004:** GOOG is added at \$119.71 to the IPOX-30 U.S. through its quarterly rebalancing process. Its influence on the index will always be capped at 10% at the quarterly reconstitution event.
- **December 31st, 2004:** The Index finishes the year with a gain of 34.21%.
- **October 18th, 2005:** IPOX-30 U.S. takes a 100% loss on a 2% holding in Refco (RFX), underlying the benefit of a diversified approach to IPO and spin-off investing.
- **December 31st, 2005:** The Index finishes the year with a gain of 27.32%. The index captured the emergence of new growth companies (CME, CBG, GOOG), merger activity in the health care sectors (WLP, WLP, ANT), as well as private equity transactions (DEX).
- **May 9th, 2006:** The IPOX-30 U.S. corrects by 14% in the next 26 trading days, suffering from similar falls in the small- and mid-cap universe.
- **November 6th, 2006:** The IPOX-100 U.S. closes above 1000 in 571 trading days real-time for the first time. The strong performance is driven by substantial earnings across the range of constituents, market momentum, as well as private equity bidding activity (CCO, FSL). The index currently captures \$265bn of underlying market cap and \$120bn of free-float. It's short and long-run volatility levels remain 20% below vols of growth indexes such as the Russell 2000 and NASDAQ 100.

THINK GROWTH – THINK IPOX.